

**Favorable testimony for  
Electric Company Contracts, Capacity Market Models, and Regional Transmission  
Organizations - Studies**

**SB 2**

**Senate Education, Energy, and Environment Committee  
2/5/2026**

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On behalf of the Chesapeake Climate Action Network Action Fund, I urge a favorable report on SB2, Investor-Owned Electric, Gas, and Gas and Electric Companies - Cost Recovery - Limitations.

Energy bills are rising to record levels at the same time that utility executives are getting paid more in bonuses than many people make in a year. Right now, these executive bonuses are being paid for by ratepayers and higher energy bills. HB 1 would still allow for employees of utility companies to get paid bonuses, but the money for those bonuses would come from the shareholder profits of the company and would not be put on ratepayers and their energy bills.

Executive bonuses are not the primary reason energy bills are rising, but it is important to pull every lever available to us to make energy more affordable. HB 1 will allow Marylanders to rest easier knowing that their energy bills are not going to pay for exorbitant bonus pay for utility executives.

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