

Bill Title: [SB0002](#) Investor-Owned Electric, Gas, and Gas and Electric Companies - Cost Recovery - Limitations

Position: SUPPORT (FAV)

To: Education, Energy, and the Environment Committee

From: Queen Nwafor

Date: February 3, 2026

Greetings Chair Feldman and members of the Education, Energy, and the Environment Committee,

My name is Queen Nwafor, and I stand in support of Progressive Maryland concerning SB 0002. Progressive Maryland is a multi-racial, working-class, power-building organization that advances environmental justice by promoting policies that deliver energy affordability. **I urge a favorable report on [SB0002](#) Investor-Owned Electric, Gas, and Gas and Electric Companies - Cost Recovery - Limitations.**

Gas and electric utility companies are currently authorized to charge ratepayers for trade association services, executive bonuses, and private jets. At a time when energy costs are skyrocketing for Marylanders like me, it is outrageous that we are allowing these wealthy companies to gouge us for their perks.

This legislation will set restrictions on executive pay costs that utility companies can pass on to ratepayers. In a time when energy affordability is already a massive issue and Marylanders, especially those who are underserved, are struggling to make ends meet and are impacted by ongoing atrocities from the federal government, the average Marylander should not be responsible for financing utility company executives. We must work toward ensuring that gas and electric companies discontinue profiting from their customers for non-provider-related services.

[SB0002](#) will pave the way for holding utility companies accountable for charging customers exorbitant electricity rates at a time when energy prices are already unaffordable. **For these reasons, I urge a favorable report.**

Sincerely,
Queen Nwafor