



## TESTIMONY IN SUPPORT OF SB0938

### Community Development – Affordable Multifamily Rental Housing Stabilization Program – Establishment Education, Energy and the Environment Committee FAVORABLE

**TO:** Chair, Education, Energy and the Environment Committee

**FROM:** Heather East, Chase Home, Inc. and Maryland Episcopal Public Policy Network

**DATE:** March 5, 2026

The Chase Home, Inc. and Episcopal Church supports Senate Bill 0938 to establish the Affordable Multifamily Rental Housing Stabilization Program.

**We urge the Committee to issue a favorable report on SB 0938 to create the Affordable Multifamily Rental Housing Stabilization Program in the Department of Housing and Community Development (DHCD).**

The Chase Home, Inc. is pleased to offer a favorable testimony in strong support of the SB0938. As a member of the Maryland Affordable Housing Coalition and Anne Arundel Affordable Housing Coalition and host to the annual Anne Arundel County Affordable Housing Symposium where stakeholders in housing and community development gathered to better understand affordable housing issues, the Chase Home advocates for better affordable housing legislation and programs that fund innovative affordable housing projects. Many of our partners and guest symposium speakers, are for-profit and nonprofit affordable housing developers and property managers, who develop and manage many multifamily affordable housing projects throughout the State of Maryland and could benefit from multifamily housing unit capital repair funding under DHCD. For this reason, we fully support of the establishment of the Affordable Multifamily Rental Housing Stabilization Program bill. This bill would create a new affordable housing funding stream, authorizing the Governor to appropriate \$5 million annually in the DHCD budget to help ease the cost burdens associated with managing the projects throughout the State of Maryland where we have an undersupply of affordable housing.

**For the reasons noted above, we urge a FAVORABLE report on SB 0938.**