

# RE: SB592

To the Chair and distinguished members of the Education, Energy and the Environment Committee,

My name is Daniel McGrath. I am the General Manager of Rocket Money, Inc, a leading personal finance app used by millions of Americans. I am also a parent to two young children in Montgomery County, Maryland, who I intend to prepare for their future lives as best I can.

Day after day we see Americans looking not just for tools and access, but for an education they missed out on. In a world with increasing financial complexity, it is our responsibility to prepare young people to understand and manage their finances. Poor decision-making as a young adult can set one behind and find them playing catchup for many years – in debt, with a poor credit rating, or or simply unaware of the need to plan for eventual retirement.

I urge a favorable report on SB592. Thank you.

Daniel McGrath  
General Manager, Rocket Money

A handwritten signature in black ink that reads "Daniel McGrath". The signature is written in a cursive style with a large initial "D".