



**SB 598 - SUPPORT**  
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**Electric Companies - Cost Containment Plans - Requirement (Securing Affordable, Valuable Investments in Next Generation Grid Solutions)  
SB 598 (SAVINGS Act)**

Education, Energy, and the Environment Committee  
March 5, 2026

Dear Chair Feldman, Vice Chair Kagan, and Members of the Committee,

On behalf of 350 Montgomery County ([350MoCo.org](http://350MoCo.org)), I urge a favorable report on SB 598. The SAVINGS Act will save significant money on future capital expenditures on electrical grid infrastructure spending.

By incorporating affordable advanced energy technologies such as advanced conductors, grid-enhancing technologies, etc., the SAVINGS Act will bring down the upfront costs of necessary improvements. These advanced energy technologies complement the existing electricity delivery infrastructure, maximizing the value of those previous investments.

The key component of the SAVINGS Act is that it will require each electric utility to create a **cost containment plan** for Public Service Commission (PSC) approval. The cost containment plan *must* meet a measurable, time-bound peak load reduction goal.

For these reasons, we urge a favorable report on SB 598.

Thank you for your careful consideration.

Sincerely,

Kristin Cook  
Steering Committee Member of 350MoCo