

**SCHNEIDER ELECTRIC BUILDINGS AMERICA INC.**

**SB622 – Maryland Strategic Energy Investment Fund - Required Uses - Building Electrification and Transportation Electrification**

**Maryland Senate Education Energy and Environment Committee**

**Thursday, February 26, 2026**

**Favorable**

Good afternoon Chair and members of the Committee.

My name is John Fiastro, and I am here on behalf of Schneider Electric Buildings America in support of Senate Bill 622.

Schneider Electric is an energy services company working with public sector clients across Maryland to modernize facilities, reduce operating costs, and meet the State's climate goals.

SB 622 appropriately directs the Maryland Strategic Energy Investment Fund to provide loans and grants for building electrification and transportation electrification.

These investments are practical, measurable, and aligned with Maryland's long-term decarbonization strategy.

From our experience in the field, one of the biggest barriers facing local governments, school systems, and public agencies is upfront capital. Even when projects pencil out over time, access to flexible funding determines whether those projects move forward.

By prioritizing electrification through SEIF, this bill provides the financial tools necessary to accelerate deployment — whether that is high-efficiency electric HVAC systems, building retrofits, fleet electrification, or supporting infrastructure.

Importantly, these investments lower long-term operating costs for public bodies while reducing emissions and modernizing public facilities.

For those reasons, Schneider Electric respectfully urges a favorable report on SB 622.

Thank you, and I'm happy to answer any questions.

John Fiastro

Fiastro Consulting On Behalf of Schneider Electric Buildings America Inc.