



Maryland House Environment and Transportation Committee
Vistra Submitted Testimony in Support of HB1494
March 10, 2026

Chairman Korman, Vice Chair Guyton and members of the Environment and Transportation Committee, Vistra appreciates the opportunity to submit these written comments in **support of HB 1494 (Long)**, which is being heard in your committee March 10, 2026.

Vistra¹ is a leading Fortune 500 integrated retail electricity and power generation company providing essential energy resources for customers, commerce, and communities. Vistra combines an innovative, customer-centric approach to retail combined with safe, reliable, diverse, and efficient power generation. Vistra is one of the largest competitive electricity providers in the country and offers over 50 renewable energy plans across the markets we serve. Through its family of retail brands, Vistra serves approximately 5 million residential, commercial, and industrial retail customers.

While Vistra does not own electric generation in Maryland, the company is also the largest competitive power generator in the U.S. with a capacity of approximately 44,000 megawatts powered by a diverse portfolio, including natural gas, nuclear, solar, and battery energy storage facilities. Vistra continues to grow its zero-carbon resources, operating the second-largest fleet of competitive nuclear power plants in the country, substantial battery energy storage capacity, and a growing number of solar facilities. Over 7,500 MW of that generation serves the PJM region, of which Maryland is a part.

Vistra supports HB 1494 (Long) because the legislation helps carve a path for private sector companies, like Vistra, to provide products and services that can assist Maryland in creating solutions for resource adequacy and the implementation of additional carbon-neutral technologies.

Vistra recommends a technical change to the legislation on page 4, line 2, where we recommend striking "on-peak" (7-510(d)(3)(I)(3)). Retention of the "on-peak" language could place a limitation on the market's ability to offer effective time-of-use products due to the 12-month trailing average cost cap provisions that were enabled in 2024.

Vistra strongly supports consumer protection and the preservation of Marylanders' right to choose their electricity supplier. Maryland's competitive market is effectively monitored by the Public Service Commission, who have the authority to discipline bad actors. Unfortunately, product restrictions enacted as part of SB 1 have essentially eliminated the Maryland market. Vistra asks that the legislature ultimately review the 2024 legislative action that created artificial and inaccurate market and price signals and severely restricted the ability for good actors in the market, like Vistra, to offer products that consumers desire and like.

¹ Learn more about our environmental, social, and governance efforts and read the company's sustainability report at <https://www.vistracorp.com/sustainability/>.



Vistra also respectfully requests that the legislature take action on utility consolidated billing. Unfortunately, simply authorizing this customer-centric policy has not yielded results. Authorizing this feature without obligation has led to an excessive back-and-forth dialogue with utilities who have limited to no incentive to move expeditiously on this matter.

Ultimately, the provision of electric service in a competitive market is not about price but about choice, trusting the consumer – your constituents – to know what works best for them and their families. Competition trusts the consumer – just like elections – to know what they want and to seek out those plans and services that provide them with the best overall value, not just price. It treats each consumer as an individual, allowing them to pick the electric service that best fits their unique need – whether that’s finding the least frills, lowest-price plan; a plan that lets them set a budget and easily track their usage; a plan that provides time-of-use rates to better manage the charging of their electric vehicle; or a plan that provides 100% renewable energy.

Thank you for your consideration of Vistra’s written comments in support of HB1494. Vistra looks forward to working with the legislature, leadership and other stakeholders in development of a strategic path forward to enable Maryland’s clean energy goals.

Submitted Respectfully,

Colin Fitzsimmons
Director, Government Affairs Vistra Corp.