



Position Statement

Letter of Information

Environment and Transportation

2/24/2026

House Bill 702 – Maryland Strategic Energy Investment Fund - Uses - Cooperative Housing Corporations and Condominiums (Co-Op and Condo Energy Refund Equity Act)

Baltimore Gas and Electric (BGE) submit this letter of information on **House Bill 702 - Maryland Strategic Energy Investment Fund - Uses - Cooperative Housing Corporations and Condominiums (Co-Op and Condo Energy Refund Equity Act)**. The bill would require electric companies to issue energy refunds to Marylanders living in cooperative housing or condominium units in addition to residential customers.

BGE understands and appreciates the intent of **House Bill 702** to promote equitable distribution of legislative energy relief refunds across all customer types. We also wish to clarify that, under our current billing systems, BGE does not have a reliable method to identify or classify which customers reside in cooperative housing corporations or condominium units. These customers are commonly served through master-metered arrangements, shared service accounts, or association-managed billing structures, all of which are categorized as commercial accounts. It is standard industry practice for utilities to classify accounts based on meter configuration rather than housing type. More specifically, depending on how these accounts are structured, many residents may not be individually listed in BGE's customer system. In situations where residents pay their landlord, association, or condominium owner directly for electricity usage, BGE does not maintain individual customer records or usage data for those occupants. As a result, BGE has no mechanism to verify how any credits are distributed to individual residents or to ensure that the allocation is accurate or equitable.

BGE remains committed to working collaboratively with the bill sponsor and stakeholders to address questions and explore potential solutions as this legislation moves forward.

BGE, headquartered in Baltimore, is Maryland's largest gas and electric utility, delivering power to more than 1.3 million electric customers and more than 700,000 natural gas customers in central Maryland. The company's approximately 3,400 employees are committed to the safe and reliable delivery of gas and electricity, as well as enhanced energy management, conservation, environmental stewardship and community assistance. BGE is a subsidiary of Exelon Corporation (NYSE: EXC), the nation's largest energy delivery company.

John Haysbert | Brittany Jones | Guy Andes | Dytonia Reed | 410.269.5281