



HB 723 - SUPPORT
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**Electric Companies - Cost Containment Plans - Requirement (Securing Affordable, Valuable Investments in Next Generation Grid Solutions)
HB 723 (SAVINGS Act)**

Environment and Transportation Committee
February 24th, 2026

Dear Chair Korman, Vice Chair Guyton, and Members of the Committee,

On behalf of 350 Montgomery County (350MoCo.org), I urge a favorable report on HB723. The SAVINGS Act will save significant money on future capital expenditures on electrical grid infrastructure spending.

By incorporating affordable advanced energy technologies such as advanced conductors, grid-enhancing technologies, or "GETs", etc., the SAVINGS Act will bring down the upfront costs of necessary improvements. These advanced energy technologies complement the existing electricity delivery infrastructure, maximizing the value of those previous investments.

The key component of the SAVINGS Act is that it will require each electric utility to create a **cost containment plan** for Public Service Commission (PSC) approval. The cost containment plan must meet a measurable, time-bound peak load reduction goal.

For these reasons, we urge a favorable report on HB723.

Thank you for your careful consideration.

Sincerely,

Kristin Cook
Steering Committee Member of 350MoCo