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Economic Matters Committee



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THE MARYLAND HOUSE OF DELEGATES ANNAPOLIS, MARYLAND 21401

HB 1: Investor-Owned Electric, Gas, and Gas and Electric Companies - Cost Recovery - Limitations

Position: FAV

January 27, 2026

Chair Korman, Vice Chair Guyton, and esteemed members of the Environment and Transportation Committee,

For the record, I am Delegate Brian Crosby, presenting HB1 - Investor-Owned Electric, Gas, and Gas and Electric Companies - Cost Recovery - Limitations.

HB1 is a consumer protection measure designed to lower Marylanders' energy bills. HB1 prohibits investor-owned energy companies from using customer rates to pay executive bonuses or compensate executives over 110% of the PSC Commissioners' salary. HB1 also requires energy companies to institute policies limiting non-essential expenditures while excluding employees covered by a collective bargaining agreement.

Throughout my time in office, I have answered countless letters, emails, and phone calls from constituents about their energy bills. I know my colleagues in the House and Senate have similar experiences. As more Maryland families must decide between putting food on the table or having heating in the winter, we must confront the fact that investor-owned energy executives are immune to the hardship faced by Marylanders by their own design.

To summarize, HB1 does not prohibit utility companies from offering bonuses or incentives to their employees; instead, it ensures that ratepayers are not required to subsidize excessive executive compensation. As written, this legislation also excludes health, medical, life insurance, and/or disability benefits and will not impact those with a written contract executed on or before December 31, 2025.

Thank you for consideration of HB1, I respectfully request a favorable report.