



Senate Finance Committee

February 12, 2026

Senate Bill 376 – *Digital Asset and Blockchain Technology Task Force – Establishment*

POSITION: SUPPORT

The Maryland Tech Council (MTC), with over 800 members, is the State’s largest association of technology companies. Our vision is to propel Maryland to be the country's number one innovation economy for life sciences and technology. MTC brings the State’s life sciences and technology communities into a single, united organization that empowers members to achieve their goals through advocacy, networking, and education. On behalf of MTC, we submit this letter of **support** for Senate Bill 376.

Senate Bill 376 creates a Digital Asset and Blockchain Technology Task Force to examine the growth, use, and regulatory landscape of blockchain and digital asset technologies in Maryland. The Task Force will include members of the General Assembly, state agencies, and representatives from industry and academia. Findings and recommendations will be submitted to the Governor and General Assembly by October 1, 2027.

Senate Bill 376 promotes a measured and informed approach to emerging technology policy. Blockchain and digital assets are rapidly evolving sectors with meaningful potential for economic development, financial innovation, and workforce growth in Maryland. Establishing a collaborative task force ensures that policymakers engage directly with industry experts and leaders before considering new regulatory frameworks. For these reasons, the MTC urges a favorable report on Senate Bill 376.

For more information call:

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