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Economic Matters Committee



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THE MARYLAND HOUSE OF DELEGATES
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Testimony in Support of HB1312
Testimony by Delegate Andrew Pruski
March 24, 2026 – Senate Finance Committee

What the Bill Does:

HB1312 is to establish “specie”, specifically gold and silver coins or bullion, as a recognized form of Legal tender in Maryland. The bill would allow people to use high-purity gold or silver to pay for private debts or state-level obligations like taxes and fees, provided that both parties involved agree to the transaction. It does not force anyone to accept gold or silver, but it officially recognizes them as valid money under state law.

Why the Bill is Important

HB1312 is important as it can provide economic stability and protect Marylanders from the inflation of standard paper. By treating metals as legal tender, the bill aims to encourage competition in the monetary system and give citizens an alternative way to store and spend their wealth.

I request a favorable report on HB1312.