



**SB43 Financial Institutions-Maryland Community Investment Venture Fund & Regulations of  
Entities-Revisions  
Position: Favorable**

January 29, 2026

The Honorable Pam Beidle, Chair  
Senate Finance Committee  
3 East, Miller Senate Office Building  
Annapolis, Maryland 21401  
cc: Members, Senate Finance

Chair Beidle and Members of the Committee,

Economic Action Maryland Fund writes in support of SB43.

SB43 builds on the work of the Maryland Venture Fund to support banks and credit unions by incentivizing their investments and work in low-to-moderate income communities. As revised, the Maryland Venture Fund will include among its priorities support for increasing the financial well-being of consumers in low-to-moderate income communities as well as offering financial products and services that are tailored to the needs of financially fragile Marylanders.

Through our direct service work with older adults, tenants, and clients facing housing discrimination, it is clear that greater investment and attention in disinvested communities and the families who live in that footprint would increase economic security and access to opportunity.

For these reasons we support SB43 and urge a favorable report.

Best,

Marceline White  
Executive Director

*Economic Action (formerly the Maryland Consumer Rights Coalition) champions economic rights and housing justice through advocacy, research, consumer education, and direct service. Our 12,500 supporters include consumer advocates, practitioners, and low-income and working families throughout Maryland.*

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