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March 2, 2026

Dear Senate Finance Committee - Chair Beidle, Vice Chair Hayes and committee members. I am writing on behalf of the private sector members of the Regional Manufacturing Institute of Maryland (RMI) in support of SB0763 to establish the Maryland Technology Development Corporation - Maryland Growth Initiative.

Maryland's economic strategy is well known for its success in spurring the growth of start-up businesses. TEDCO is a leading force in this area. SB0763 fills gaps between research and manufacturing by providing access to experts in regulatory processes, manufacturing, clinical trials, market launches, and other areas of business.

Strengthening the state's manufacturing base is essential to ensuring long-term economic stability and shared prosperity. As Maryland faces reduced levels of federal support, it is increasingly important to build a more resilient and diversified economy that includes a robust manufacturing core. SB0763 provides a meaningful step toward this goal with opportunities to increase advanced manufacturing in Maryland.

Established in 1990, the Regional Manufacturing Institute of Maryland (RMI) serves as a leading statewide organization dedicated to advancing Maryland's manufacturing industry through advocacy, education, and community engagement. For more than 36 years, RMI has represented a broad network of public and private sector partners encompassing thousands of employers and tens of thousands of workers across the state.

SB0763 offers a forward-looking policy solution that supports strategic growth within Maryland's manufacturing sector. I respectfully urge your favorable consideration of this legislation as a means to strengthen our state's economic foundation and promote sustained prosperity for Marylanders.

Respectfully,

Michael Galiazzo, Ph.D.
President