



Senator Pamela Beidle, Chair
Senate Finance Committee
3 East Miller Office Building
Annapolis, MD 21401

February 27, 2026

RE: SB 881 – UNFAVORABLE – Commercial Financing – Small Business Truth in Lending Act

Dear Chair Beidle and Members of the Committee:

The Maryland Transportation Builders and Materials Association (“MTBMA”) has been and continues to serve as the voice for Maryland’s construction transportation industry since 1932. Our association is comprised of 250 members. MTBMA encourages, develops, and protects the prestige of the transportation construction and materials industry in Maryland by establishing and maintaining respected relationships with federal, state, and local public officials. We proactively work with regulatory agencies and governing bodies to represent the interests of the transportation industry and advocate for adequate state and federal funding for Maryland’s multimodal transportation system.

MTBMA respectfully opposes SB 881 because, as currently written, it would have an extensive impact on our members.

Our Association represents a diverse coalition of businesses across the transportation, construction, and materials sectors—industries that rely on timely and affordable access to equipment to support essential infrastructure work in Maryland. Asset-based equipment lease transactions are already heavily regulated, and financing provided by equipment manufacturers—such as those represented by MTBMA—supports both businesses and state and local governments. Adding further regulation would increase operational costs without offering meaningful consumer protections. Additionally, the Truth in Lending Act creates contradictions that place unnecessary pressure on manufacturers and create further barriers for small businesses, especially in the transportation sector, where companies often rely on just 1-3 machines to carry out critical work.

We appreciate you taking the time to hear our concerns and ask for an unfavorable report on SB 881.

Thank you,

A handwritten signature in black ink, appearing to be "Michael Sakata".

Michael Sakata
President and CEO
Maryland Transportation Builders and Materials Association