



Senate Finance Committee

March 5, 2026

Senate Bill 905 – *Maryland Technology Development Corporation – Maryland Advanced Manufacturing Grant Program – Established*

POSITION: SUPPORT

The Maryland Tech Council (MTC), with over 800 members, is the State’s largest association of technology companies. Our vision is to propel Maryland to be the country's number one innovation economy for life sciences and technology. MTC brings the State’s life sciences and technology communities into a single, united organization that empowers members to achieve their goals through advocacy, networking, and education. On behalf of MTC, we submit this letter of **support** for Senate Bill 905.

Senate Bill 905 would establish the Maryland Advanced Manufacturing Grant Program within the Maryland Technology Development Corporation, providing targeted grants to support the growth of companies that specialize in regenerative medicine and other advanced manufacturing sectors.

Companies in advanced manufacturing and regenerative medicine often face significant barriers when transitioning from research and development to full-scale production. These industries require specialized facilities, equipment, and substantial infrastructure investments that can be difficult to finance, particularly for growth-stage companies. Senate Bill 905 helps address this gap by providing grant funding for facility development, equipment acquisition, and related expansion costs. This support will accelerate commercialization and allow Maryland companies to scale operations locally.

This legislation provides strategic financial support to companies operating in highly technical, capital-intensive sectors that are critical to the State’s innovation economy. By investing in advanced manufacturing capacity, the State can retain high-value companies, create high-quality jobs, and attract additional private investment. The program also reinforces Maryland’s broader economic development strategy by aligning public investment with sectors that offer strong long term growth potential.

For these reasons, the MTC urges a favorable report on Senate Bill 905.

For more information call:

Andrew G. Vetter
J. Steven Wise
Danna L. Kauffman
Christine K. Krone
410-244-7000