



Senate Bill 905

Position: Favorable
Committee: Finance
Date: March 5, 2026

Founded in 1968, the Maryland Chamber of Commerce (the Chamber) is the leading voice for business in Maryland. We are a statewide coalition of more than 7,000 members and federated partners, and we work to develop and promote strong public policy that ensures sustained economic growth for Maryland businesses, employees, and families.

SB 905 establishes the Maryland Advanced Manufacturing Grant Program within the Maryland Technology Development Corporation (TEDCO) to provide capital grants that help Maryland companies expand advanced manufacturing capacity through facility upgrades, infrastructure improvements, and specialized equipment.

Maryland has long been recognized as a global leader in research and innovation, particularly in regenerative medicine, life sciences, and other advanced manufacturing technologies. However, as companies move from research and development into commercialization and production, access to capital for specialized facilities, equipment, and infrastructure can be a major barrier. Establishing the Maryland Advanced Manufacturing Grant Program will help bridge that gap and support companies at a critical stage of growth.

Providing targeted capital support through TEDCO will help emerging and scaling companies remain in Maryland as they expand their manufacturing operations. This investment is particularly important as states and countries across the globe compete aggressively to attract advanced manufacturing activity and the high-quality jobs that come with it.

Maryland has already seen strong examples of success in this sector. Companies have grown significantly as part of the state's life sciences and advanced manufacturing ecosystem, expanding their workforces and generating substantial economic activity. In addition, global firms have made major investments in manufacturing facilities across the state, further demonstrating Maryland's potential to lead in this field.

Programs that support advanced manufacturing not only help individual companies grow but also strengthen the broader innovation ecosystem by encouraging collaboration among researchers, entrepreneurs, and investors. These investments generate significant economic returns and create high-quality jobs that support additional employment throughout the community.

For these reasons, the Maryland Chamber of Commerce respectfully requests a **favorable report** on SB 905.