

**Testimony Presented to the Senate Finance Committee**  
**March 5, 2026**

**Senate Bill 905 - Maryland Technology Development Corporation - Maryland  
Advanced Manufacturing Grant Program - Established**

**Position: Support**

**Steven M. Walker – *Managing Director* – Cellandtech Group, LLC**

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**Chair Beidle, Vice Chair Hayes, and members of the committee, thank you for the opportunity to provide testimony in support of Senate Bill 905.** This legislation establishes the Maryland Advanced Manufacturing Grant Program Fund within the Maryland Technology Development Corporation (TEDCO), creating a critical mechanism to support the growth of companies specializing in regenerative medicine and other advanced manufacturing sectors. I also want to express my appreciation to Senator Zucker for his leadership on this important bill.

My name is **Steven M. Walker**, and I am a life science executive with more than two decades of experience in the biopharmaceutical and vaccine industries. I have served in multiple roles here in Maryland for multinational pharmaceutical companies, focusing extensively on expanding patient access to therapies addressing significant unmet medical needs both in the United States and globally. My work has spanned commercialization, regulatory strategy, and product development planning. I currently serve as Managing Director of Cellandtech Group, LLC, a life-science consultancy supporting the development and commercialization goals of emerging and established companies.

In advising early-stage and scaling life science companies, particularly those in research and development. I have seen firsthand the critical need for resources that enable organizations to manufacture, scale, and ultimately deliver their scientific innovations. For Maryland, regenerative medicine, biotechnology, pharmaceuticals, vaccines, and other advanced manufacturing capabilities represent not only scientific opportunity but also economic potential. Strategic grant funding is essential to help Maryland evolve from a predominantly research-focused hub into a leader in commercial-scale production, strengthening a regenerative cell and biomanufacturing ecosystem that is increasingly competitive on national and global stages.

When we speak of **advanced manufacturing** in the life sciences, we are referring to the use of cutting-edge technologies, automated systems, and data-driven processes to produce complex biological products with precision, consistency, and scalability. This is far beyond traditional batch production. As with other industries that drive technological progress and sustainable economic growth, investment in advanced manufacturing infrastructure, expertise, and long-term capacity is indispensable. SB 905 positions Maryland to advance these ambitions in a meaningful and forward-looking way.

**If Maryland is to seize the opportunity to expand its influence in the life sciences, generate new revenue, and deliver societal benefit, early-stage and scaling companies must have access to the capital required for infrastructure, technology, and equipment. These grants will help Maryland-based companies grow—and importantly, remain—in the state.**

**SB 905 is good for Maryland and good for Maryland's innovation economy.** Advanced manufacturing fuels discovery, strengthens competitiveness, and attracts meaningful investment. We have already seen the impact of state and local support through the success of companies ranging from large enterprises like United Therapeutics to smaller innovators such as RoosterBio. This bill builds on that momentum.

United Therapeutics:

- Revenue grew from roughly **\$1.4B in 2015–2016** to **\$3.18B in 2025**.
- That's an approximate **2.3× increase over 10 years**.
- added **~450 employees between 2024 and 2025**, a **~47% increase in one year**,
- and over the past decade, the company has expanded from **hundreds to well over a thousand employees**

For Frederick County-based RoosterBio, Inc.:

- it has expanded its employee base from 4 to 57 and generated revenues of \$80 million

Thank you for your consideration and for your commitment to strengthening Maryland's