



## Letter of Support

### Senate Bill 770 – Economic Development – Maryland’s Future Board – Establishment Finance Committee March 5, 2026

**What this bill does:** SB770 establishes Maryland’s Future Board, tasked with developing a long-term plan that envisions a Maryland that is equitable, prosperous, livable, and provides opportunities for all.

**Why this bill is important:** As Comptroller of Maryland, I worked closely with my agency leaders and hundreds of staff members to develop a vision and core priorities for the agency. One of those priorities seems simple at first glance: *Ensure Maryland is well-positioned for responsible long-term economic growth and success.*

But how do we create responsible long-term economic growth in a time of constant turbulence? Even in more stable times, creating an economic roadmap is no easy task. Fiscal leaders must constantly juggle competing priorities and estimate the needs of the state. Revenue trends are difficult to predict, especially as previously reliable state revenues shift in the face of demographic changes, technological innovation, climate disasters, and a mercurial federal landscape.

Several states have begun to look at new ways to navigate through periods of fiscal uncertainty by creating dedicated bodies to assess the problems and plan for the future. For example, Montana established a modernization and risk analysis committee to study the long-term future budget and revenue needs of the state, while Colorado’s state agencies are asked to develop annual long-range financial plans.

SB770 proposes a similar solution for Maryland: the creation of a board tasked with developing and executing a forward-thinking strategy to strengthen our economy and move the state forward. Maryland’s Future Board can assess emerging fiscal risks and plan for the future, so that our economy continues to grow and benefit all Marylanders even in times of uncertainty. Furthermore, having a standing board will enable increased collaboration across agencies and branches of government. **I urge a favorable report on SB770.**

Brooke E. Lierman  
Comptroller of Maryland

