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THE SENATE OF MARYLAND
ANNAPOLIS, MARYLAND 21401

Testimony of Senator Hayes in Support of Senate Bill 883: *Economic Development – Maryland Stadium Authority – Carroll Park Soccer Stadium and Facility*

March 5, 2026

Good afternoon, Madame Chair Pamela Beidle, and honorable members of the Finance committee,

Thank you for the opportunity to present **SB 883- Economic Development – Maryland Stadium Authority – Carroll Park Soccer Stadium and Facility**

I am pleased today to present SB 883- *Economic Development – Maryland Stadium Authority – Carroll Park Soccer Stadium and Facility*, and I ask this Committee for a favorable vote. The bill before you today proposes the financing and development of Carroll Park Soccer Stadium and Facility. By establishing Baltimore’s very first professional soccer venue, we will be providing a home for professional sports as well as a learning environment for Maryland’s youth. By integrating athletics with education, this facility will serve as a source for economic prosperity and community development.

Senate Bill 883 will authorize the Maryland Stadium Authority to oversee the completion of this development. The bill allows for a budget of \$216,600,000 in bond issuances for site acquisition, design, and construction. Beginning in fiscal year 2028, partial sports wagering proceeds will be used to repay the principal and interest on the bonds issued for the Carroll Park Soccer Stadium and Facility Fund. Other regulations regarding sports wagering allocation are further discussed in this bill.

Following the blueprint laid out by Camden Yards and the Hippodrome, this project will generate additional tax revenues for the State. These will be tracked through mandated annual reporting to the Governor and General Assembly.

In closing, Carroll Park Soccer Stadium and Facility is not just a stadium; it is an investment in our state's infrastructure and our children's future. Thus, I urge favorable support on Senate Bill 883

Senator Antonio L. Hayes
40th Legislative District- MD