

02/27/2026

Richard Keith Kaplowitz  
Frederick, MD 21703

**TESTIMONY ON SB#/0560- POSITION: FAVORABLE**

**Continuing Care Retirement Communities – Refunds**

**TO:** Chair Beidle, Vice Chair Hayes, and members of the Finance Committee

**FROM:** Richard Keith Kaplowitz

My name is Richard Keith Kaplowitz. I am a resident of District 3, Frederick County. I am submitting this testimony in support of SB#/0560, **Continuing Care Retirement Communities – Refunds**

This bill will require if a continuing care agreement is terminated by written notice given by a subscriber, the termination date of the continuing care agreement shall be on the date on which the subscriber vacated the unit and removed all personal property of the subscriber from the unit; or on the subscriber's death, the termination of the continuing care agreement shall be effective on the date of the subscriber's death. Regardless of whether an entrance fee refund is conditioned on the reoccupying of a subscriber's unit, when a continuing care agreement is terminated by the subscriber's election or death, the provider shall pay any contractual entrance fee refund not later than years after the date the continuing care agreement is terminated.

The purpose of this bill is to make available to a subscriber or their estate funds to which they are entitled not more than 2 years from the event terminating their contractual entrance fee had been paid.

The bill will accomplish this by requiring a provider of a continuing care retirement community to pay any contractual entrance fee refund not later than 2 years after a continuing care agreement is terminated.

**I respectfully urge this committee to return a favorable report on SB#/0560.**