



SB0560/423227/1

AMENDMENTS
PREPARED
BY THE
DEPT. OF LEGISLATIVE
SERVICES

26 FEB 26
10:30:50

BY: Senator Sydnor
(To be offered in the Finance Committee)

AMENDMENTS TO SENATE BILL 560
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with the second “a” in line 4 down through “terminated” in line 5 and substitute “the provider converts a subscriber’s unit to a different use, uses a subscriber’s unit for a different use, or refrains from offering a subscriber’s unit under a continuing care agreement”.

AMENDMENT NO. 2

On pages 2 and 3, strike beginning with “**IF**” in line 29 on page 2 down through “**TERMINATED**” in line 9 on page 3 and substitute “**THIS SUBSECTION DOES NOT APPLY TO A UNIT THAT IS VACATED FOR THE PURPOSE OF RENOVATING THE UNIT FOR OCCUPANCY BY A SUBSCRIBER.**”

(2) NOTWITHSTANDING ANY PROVISION OF A CONTRACTUAL AGREEMENT TO THE CONTRARY, FOR A UNIT THAT IS SUBJECT TO A CONTRACTUAL ENTRANCE FEE REFUND, IF A PROVIDER CONVERTS THE UNIT TO A USE THAT PREVENTS OCCUPANCY BY A SUBSCRIBER, USES THE UNIT FOR A PURPOSE OTHER THAN OCCUPANCY BY A SUBSCRIBER, OR REFRAINS FROM OFFERING THE UNIT UNDER A CONTINUING CARE AGREEMENT, THE PROVIDER SHALL:

(i) WITHIN 30 DAYS AFTER THE CONVERSION, EXCLUSION, OR REMOVAL, PROVIDE WRITTEN NOTICE TO THE SUBSCRIBER, THE SUBSCRIBER’S ESTATE, OR THE SUBSCRIBER’S BENEFICIARY; AND

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**(II) WITHIN 90 DAYS AFTER THE CONVERSION, EXCLUSION,
OR REMOVAL, PAY ANY CONTRACTUAL ENTRANCE FEE REFUND DUE** .