



March 4, 2026

To: Guy Guzzone  
Chair, Budget and Taxation Committee  
Craig J. Zucker  
Chair, Capital Budget Subcommittee

Office of the Vice President for  
Research & Creative Achievement

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Re: UMBC Support of SB905 – TEDCO Maryland Advanced Manufacturing Grant Program

I am writing this letter on behalf of UMBC indicating our full endorsement of Maryland Senate Bill 905 to establish the Maryland Advanced Manufacturing Grant Program Fund within the Maryland Technology Development Corporation (TEDCO) to support the growth of companies specializing in regenerative medicine and other advanced manufacturing.

As a proud Carnegie R1 Research Institution – one of just four such top-ranked institutions in Maryland, and one of 187 nationwide – we applaud this initiative to provide capital grants at a critical stage of growth for home grown small and early-stage companies.

UMBC is home to a rapidly growing number of faculty entrepreneurs, and we have benefitted from working with TEDCO for many years in developing talent and supporting start-up companies.

Through our partnership with bwtech@UMBC, Maryland's first university-affiliated research park when it was established in 1991, we are providing key business development support and startup space to our community of innovators.

These grants, especially for early stage and scaling companies, will provide important capital for infrastructure, technology, and equipment to help Maryland companies expand and stay in State.

UMBC is a strong supporter of this initiative to support home-grown companies, to develop the skilled workforce required to grow and sustain their effort, and to attract new talent to our State of Maryland.

Sincerely,

Dr. Karl V. Steiner  
Vice President for Research and Creative Achievement  
Professor Mechanical Engineering  
Affiliate Professor of Computer Science and Electrical Engineering