



**Senate Bill 354 -- *Business Regulation - Charitable Organizations - Audit and Review Thresholds*  
Senate Judicial Proceedings Committee  
February 4, 2026  
Support**

The Montgomery County Chamber of Commerce (MCCC), the voice of business in Metro Maryland, supports Senate Bill 354 -- *Business Regulation - Charitable Organizations - Audit and Review Thresholds*.

Senate Bill 354 increases the maximum amount of gross income of a charitable organization at which the Secretary of State may require an audit or review to \$1,000,000.

Senate Bill 354 reduces unnecessary paperwork by updating long-standing financial reporting thresholds to better align with current economic conditions and the operational realities of today's nonprofit sector. Nonprofits play a vital role in a healthy economy by creating jobs, generating economic activity, and strengthening communities through essential programs that improve quality of life. In Maryland, nonprofits are a major economic force, employing more than 280,000 workers and contributing billions annually in wages, revenue, and community services, making them one of the state's most impactful sectors.

By raising the minimum gross income levels that trigger an audit or review, Senate Bill 354 provides meaningful relief to small and mid-sized organizations that often operate with limited administrative capacity. These adjustments will enable nonprofits to direct more of their limited resources toward mission-critical programs rather than costly compliance requirements, ultimately strengthening the services they provide to Maryland communities.

**For these reasons, the Montgomery County Chamber of Commerce supports Senate Bill 354 and respectfully requests a favorable report.**

*The Montgomery County Chamber of Commerce (MCCC), on behalf of its members, champions the growth of business opportunities, strategic infrastructure investments, and a strong workforce to position Metro Maryland as a premier regional, national, and global business location. Established in 1959, MCCC is an independent, non-profit membership organization.*

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