



House Ways and Means Committee  
January 29, 2026

House Bill 290 – *Income Tax – Cybersecurity Technology and Service Tax Credit – Alterations*  
**POSITION: SUPPORT**

The Maryland Tech Council (MTC), with over 800 members, is the State’s largest association of technology companies. Our vision is to propel Maryland to be the country's number one innovation economy for life sciences and technology. MTC brings the State’s life sciences and technology communities into a single, united organization that empowers members to achieve their goals through advocacy, networking, and education. On behalf of MTC, we submit this letter of **support** for House Bill 290.

House Bill 290 makes targeted, strategic enhancements to the Buy Maryland Cybersecurity (BMC) Tax Credit. BMC is a tax credit the Department of Commerce administers and is designed to strengthen Maryland’s cybersecurity industry by helping small businesses purchase cybersecurity technologies and services from Maryland-based companies.

The cybersecurity sector is a vital driver of innovation, job creation, and economic competitiveness in Maryland. By revising and expanding the BMC Tax Credit, House Bill 290 will encourage greater investment in cybersecurity products and services developed by Maryland firms. House Bill 290 accomplishes this by making the credit refundable, expanding eligibility for qualified buyers, and increasing the aggregate credit cap per seller from \$200,000 to \$1,000,000. These changes will broaden participation in the program, particularly among nonprofits and businesses with limited or no tax liability and provide stronger market support for Maryland cybersecurity providers.

By enhancing this tax credit, the State can improve cybersecurity resiliency for Maryland businesses while helping local cybersecurity companies grow and compete nationally. MTC respectfully urges a favorable report on House Bill 290.

**For more information call:**

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