



THE PRINCE GEORGE'S COUNTY GOVERNMENT

(301) 952-3700
County Council

House Bill 369 (PG 407-26)

Sponsor: Prince George's County Delegation

House Ways & Means Committee

February 3, 2026

Prince George's County - Property Tax Credit - New Businesses PG 407-26

POSITION: FAVORABLE

The Prince George's County Council respectfully submits this testimony in strong support of House Bill 369 (PG 407-26), which authorizes the County to establish a targeted property tax credit for new businesses that create at least 10 full-time jobs in industries identified for expansion by the Prince George's County Economic Development Corporation (PGCEDC).

This legislation provides the County with a flexible, performance-based economic development tool designed to attract new business investment, expand the local employment base, and strengthen Prince George's County's competitiveness within the regional economy.

Prince George's County continues to pursue a strategic and intentional approach to economic development—one that prioritizes job creation, industry diversification, and long-term tax base growth. HB 369 directly supports these objectives by allowing the County to incentivize businesses that are new to Prince George's County; operate in industries targeted for expansion; and commit to creating at least 10 full-time jobs, ensuring a meaningful employment impact.

Importantly, the bill does not mandate the tax credit; rather, it authorizes the County Council to establish the credit by local law, allowing the County to tailor eligibility criteria, duration, and credit amounts based on fiscal conditions and policy priorities.

These locally administered incentives are a well-established component of Maryland's economic development framework and allow jurisdictions to compete regionally while responding to local economic conditions. HB 369 simply ensures Prince George's County has comparable statutory authority to deploy such a tool in a targeted and responsible manner.

For these reasons, the Prince George's County Council respectfully urges the Committee to issue a Favorable Report on HB 369 (PG 407-26).

Prepared by: Ashlar Government Relations on behalf of Prince George's County Council

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