

MARYLAND RETAILERS ALLIANCE

The Voice of Retailing in Maryland



HB369 Prince George's County - Property Tax Credit - New Businesses PG 407-26
Ways and Means Committee
February 2, 2026

Position: Favorable

Background: HB369 would authorize the Prince George's County Council to grant property tax credits for new businesses.

Comments: The Maryland Retailers Alliance strongly supports HB369, which would authorize the Prince George's County Council to grant a tax credit against the county property tax for certain new businesses that are locating or expanding in the County. Economic development policies like property tax credits can attract new businesses and encourage growth by offsetting operating costs associated with expansion. As businesses not only in Prince George's County but throughout the state continue to face rising operational costs due to a variety of unavoidable factors, tax credits are a proactive step that local governing bodies can take to help Maryland businesses thrive.

We would respectfully urge a favorable report on HB369. Thank you for your consideration.