



February 10, 2026

Maryland House Ways and Means Committee
131 Taylor House Office Building
Annapolis, Maryland 21401

Dear Members of the House Ways and Means Committee,

As the President and CEO of the Salisbury Area Chamber of Commerce, I write to you in support of HB690, Corporate Income Tax – Rate Reduction (Economic Competitiveness Act of 2026). Maryland is flat out, not competitive with our neighboring states on numerous fronts. The business community has been requesting a gradual reduction in the state’s onerous Corporate Income Tax rate for years.

Businesses in Maryland have many options to relocate to states with much more competitive Corporate Tax Rates. Our neighbor to the north, Pennsylvania, is gradually reducing their rate to under 5%, a rate that will attract business investment in that state. Maryland needs business investment and reducing the Corporate Income Tax rate is a step towards regaining Maryland’s ability to compete. If Maryland cannot compete, efforts to retain and attract new business investment will continue to fall short.

On behalf of the 700 plus members of the Salisbury Area Chamber of Commerce, we urge a favorable report on HB690.

Respectfully,

William R. Chambers
President/CEO

SALISBURY AREA CHAMBER OF COMMERCE

The Voice for Business on Delmarva

200 E Church Street • Salisbury, Maryland 21801-0583 • 410-749-0144 • Fax 410-860-9925
www.salisburyarea.com • www.sbybiz.org