



Maryland Joint
Legislative Committee

February 26, 2026

The Voice of Merit Construction

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TO: BUDGET AND TAXATION COMMITTEE

FROM: ASSOCIATED BUILDERS AND CONTRACTORS

RE: H.B. 1247 – PRINCE GEORGE’S COUNTY- TAX INCREMENT
FINANCING- EXTRAORDINARY DEVELOPMENT DISTRICT

POSITION: **SUPPORT**

Good afternoon, Chair and Members of the Committee,

The Associated Builders and Contractors of Maryland appreciates the opportunity to support **HB 1247** which is before you today for consideration. The members of ABC believe in the tenets of free enterprise, investing in their workforce and giving back to the communities in which they live, work and play.

HB 1247 modernizes and strengthens **tax increment financing (TIF)** tools available to **Prince George’s County** by expanding the definition of an *extraordinary development district* to include a major **immersive entertainment venue**, and allowing bond proceeds to be used to support its acquisition, construction, or rehabilitation.

This legislation reflects thoughtful economic development policy for several key reasons:

Driving Transformative Economic Growth

Immersive entertainment venues — large-scale facilities with advanced technology and significant capital investment — have the potential to *transform local economies*. By explicitly including such venues in the extraordinary development district definition, HB 1247 equips Prince George’s County with the tools to attract and finance projects that can generate substantial new tax revenues and stimulate surrounding business activity, from hospitality to retail and local services.

Job Creation and Workforce Development

The construction and operation of immersive entertainment venues will create a range of jobs — **from construction trades and technical roles** to ongoing positions in management, operations, and tourism services. These opportunities contribute to workforce development and broaden the economic base of Prince George’s County.

For these reasons, I respectfully urge a **favorable report** on HB 1247.

Matt Teffeu
Director of Government Affairs

