

Spending Affordability Committee

Senator Jim Rosapepe, Presiding Chair

Delegate Mark S. Chang, House Chair

Senate Budget and Taxation Committee

Senator Guy Guzzone, Chair

Senator Jim Rosapepe, Vice-Chair

House Appropriations Committee

Delegate Ben Barnes, Chair

Delegate Mark S. Chang, Vice-Chair

House Ways and Means Committee

Delegate Vanessa E. Atterbeary, Chair

Delegate Jheanelle K. Wilkins, Vice-Chair

Agenda

Wednesday, November 12, 2025, 2:00 p.m.

I. Call to Order and Chair's Opening Remarks

II. Fiscal Briefing by the Department of Legislative Services

- Overview David C. Romans
- Economic Outlook and Revenue Estimates Theresa M. Tuszynski
- Fiscal 2027 Baseline Forecast Tonya D. Zimmerman
- General Fund Outlook David C. Romans
- Personnel Jacob C. Cash
- State Debt Policy Patrick S. Frank
- Capital Program Matthew D. Klein
- Transportation Trust Fund Samuel M. Quist

III. Closing Remarks and Adjournment

Spending Affordability Committee: Next meeting, December 17, 2:00 p.m.