A BILL ENTITLED

AN ORDINANCE concerning: Tax Levies – Village South at Waugh Chapel Special Taxing District

FOR the purpose of levying and imposing the tax rates for the Village South at Waugh Chapel Special Taxing District required by the County Budget for Fiscal Year 2023.

WHEREAS, by Bill No. 19-10, the County Council established the Village South at Waugh Chapel Special Taxing District and authorized the issuance and sale of certain special obligation bonds to fund certain infrastructure improvements relating to the development and utilization of the land within the Village South at Waugh Chapel Special Taxing District, all pursuant to Article 24, § 9-1301 of the Annotated Code of Maryland and §§ 4-8-101, et seq., of the Anne Arundel County Code (2005, as amended) (together, the “Act”); and

WHEREAS, pursuant to the Act and other applicable authority, the County issued $16,000,000 aggregate principal amount of special obligation bonds designated “Special Obligation Bonds (Village South at Waugh Chapel Project), Series 2010” (the “2010 Special Obligation Bonds”), which were to be repaid from the proceeds of the Village South at Waugh Chapel Special Taxing District special tax, under certain circumstances; and

WHEREAS, by Bill No. 5-18, the County Council authorized the issuance and sale of certain special obligation refunding bonds to refund all or a portion of the 2010 Special Obligation Bonds (the “2018 Special Obligation Refunding Bonds”), which 2018 Special Obligation Refunding Bonds are to be repaid from the proceeds of the Village South at Waugh Chapel Special Taxing District special tax, under certain circumstances; and
WHEREAS, by Bill No. 5-18, among other actions, the County Council confirmed and ratified the Village South at Waugh Chapel Rate and Method, the levy and imposition of the Village South at Waugh Chapel Special Tax through the application of the Village South at Waugh Chapel Rate and Method, and the deposit of the Village South at Waugh Chapel Special Tax in the Village South at Waugh Chapel Special Taxing District Fund; and

WHEREAS, by Bill No. 5-18, the County is further required to determine the special tax requirement applicable to such district and to levy the special tax for the Fiscal Year 2023; and

WHEREAS, for Fiscal Year 2023, it has been determined that the debt service on the special obligation bonds and other costs related to issuance of such bonds or to the administration of the district will be paid from sources other than the proceeds of the special taxes; now, therefore,

SECTION 1. Be it enacted by the County Council of Anne Arundel County, Maryland, That a special tax for the taxable year beginning July 1, 2022, and ending on June 30, 2023, is hereby levied and imposed pursuant to the Act and other applicable authority in the Village South at Waugh Chapel Special Taxing District for all taxable parcels of whatever classification at the rate of $0.00.

SECTION 2. And be it further enacted, That this Ordinance shall take effect on July 1, 2022.

READ AND PASSED this 14th day of June, 2022

By Order:

Laura Corby
Administrative Officer

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO. 46-22 THE ORIGINAL OF WHICH IS RETAINED IN THE FILES OF THE COUNTY COUNCIL.

Laura Corby
Administrative Officer