A BILL ENTITLED

AN ORDINANCE concerning: Personal Property Tax Credits – Foreign Trade Zones

FOR the purpose of extending the termination date established by Bill No. 87-01, as amended by Bill Nos. 38-07, 19-12, and 1-17, of a certain personal property tax credit for personal property located in foreign trade zones; and providing for the application of this Ordinance.

BY repealing and reenacting, with amendments: Bill No. 87-01, Section 2, Laws of Anne Arundel County 2001, as amended by Bill No. 38-07, Section 1, Laws of Anne Arundel County 2007; Bill No. 19-12, Section 1, Laws of Anne Arundel County 2012; and Bill No. 1-17, Section 1, Laws of Anne Arundel County 2017

WHEREAS, Bill No. 87-01, now codified as § 4-3-101 of the Anne Arundel County Code (2005, as amended), provided that the personal property tax credit created by Bill No. 87-01 ended on June 30, 2007; and

WHEREAS, Bill No. 38-07 extended the termination of the personal property tax credit until June 30, 2012; and

WHEREAS, Bill No. 19-12 extended the termination of the personal property tax credit until June 30, 2017; and

WHEREAS, Bill No. 1-17 extended the termination of the personal property tax credit until June 30, 2022; and

EXPLANATION:  CAPITALS indicate new matter added to existing law.  
[[Brackets]] indicate matter stricken from existing law.  
Captions and taglines in **bold** in this bill are catchwords and are not law.
WHEREAS, the personal property tax credit for personal property located in a foreign trade zone has been beneficial for the citizens of Anne Arundel County; and

WHEREAS, the County Executive has requested that the County Council continue this personal property tax credit; now therefore

SECTION 1. Be it enacted by the County Council of Anne Arundel County, Maryland, That the Laws of Anne Arundel County, 2001, Bill No. 87-01, Section 2, as amended by the Laws of Anne Arundel County, 2007, Bill No. 38-07, Section 1, the Laws of Anne Arundel County, 2012, Bill No. 19-12, Section 1, and the Laws of Anne Arundel County, 2017, Bill No. 1-17, Section 1, be and is hereby amended to read as follows:

Bill No. 87-01

SECTION 2. And be it further enacted, That this Ordinance shall be effective commencing with the tax year that begins on July 1, 2002 and, on June 30, 2027, with no further action required by the County Council, this Ordinance shall be abrogated and of no further force and effect.

SECTION. 2. And be it further enacted, That the provisions of this Ordinance shall apply retroactively to June 30, 2022.

SECTION 3. And be it further enacted, That this Ordinance shall take effect 45 days from the date it becomes law.

READ AND PASSED this 21st day of June, 2022

By Order:

Laura Corby
Administrative Officer

PRESENTED to the County Executive for his approval this 22nd day of June, 2022

Laura Corby
Administrative Officer

APPROVED AND ENACTED this 27th day of June, 2022

Steuart Pittman
County Executive
EFFECTIVE DATE: August 11, 2022

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO. 56-22 THE ORIGINAL OF WHICH IS RETAINED IN THE FILES OF THE COUNTY COUNCIL.

Laura Corby
Administrative Officer