

FINAL

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2022, Legislative Day No. 21

Bill No. 91-22

Introduced by Mr. Smith, Chair
(by request of the County Executive)

By the County Council, December 19, 2022

Introduced and first read on December 19, 2022
Public Hearing set for and held on January 17, 2023
Bill Expires March 24, 2023

By Order: Laura Corby, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Sherwood Forest Special Community Benefit District –
2 Approval of Loan and Assignment Agreement
3

4 FOR the purpose of obligating the County to levy the special tax known as the special
5 community benefit assessment on the Sherwood Forest Special Community Benefit
6 District in an amount sufficient to repay a loan from First Citizens Bank to the
7 Sherwood Forest Club, Inc. in each of up to eleven (11) fiscal years during the term of
8 the loan.
9

10 WHEREAS, the Sherwood Forest Special Community Benefit District has been
11 duly formed and created, pursuant to procedures set forth in Anne Arundel County
12 Code, Article 4, Title 7; and
13

14 WHEREAS, pursuant to § 4-7-204(III)(2) of the County Code, the purposes of the
15 Sherwood Forest Special Community Benefit District include “providing total
16 administration, personnel, operation, maintenance, and repair or replacement of all
17 community facilities and property, including recreational areas and all community
18 buildings, roads, providing security, erosion control, snow removal, and solid waste
19 collection; purchasing, leasing, developing, or constructing real property;
20 purchasing or leasing, operating, and maintaining vehicles, tools, and other
21 equipment used in carrying out the purposes of the district; and payment of all legal,
22 administrative, and organizational expenses of the district”; and
23

24 WHEREAS, the Sherwood Forest Club, Inc. (the “Corporation”) is the civic or
25 community association that meets the requirements of § 4-7-101(d) that administers
26 the District; and

1 WHEREAS, the Corporation is entering into a loan agreement with First Citizens
2 Bank in the amount of \$1,000,000, with a term of approximately 132 months, or 11
3 years, to improve a clubhouse and tennis courts (the "Loan"); and
4

5 WHEREAS, to enable the Corporation to obtain the Loan from First Citizens Bank
6 by providing a source of funds for repayment of the Loan, the County is undertaking
7 the obligation set forth in this Ordinance; now, therefore,
8

9 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*
10 That the County shall be obligated to levy the special tax known as the special community
11 benefit assessment on the Sherwood Forest Special Community Benefit District in an
12 amount sufficient to repay the Loan from First Citizens Bank to the Sherwood Forest Club,
13 Inc. in each of up to eleven (11) fiscal years during the term of the Loan.
14

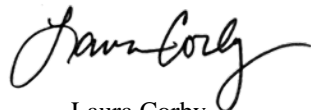
15 SECTION 2. *And be it further enacted,* That the County undertakes no obligation with
16 regard to the Loan except as expressly described in this Ordinance, is neither a co-obligor
17 nor guarantor of the Loan, and does not commit the full faith and credit of the County to
18 repayment of the Loan.
19

20 SECTION 3. *And be it further enacted,* That the County Executive is hereby authorized
21 to enter into such other and further agreements with the Corporation and First Citizens
22 Bank as are necessary to disburse directly to First Citizens Bank such amounts of the
23 special community benefit assessment levied on the Sherwood Forest Special Community
24 Benefit District as are collected by the County and are necessary to repay the Loan
25 consistent with this Ordinance.
26


27 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days
28 from the date it becomes law.

READ AND PASSED this 17th day of January, 2023

By Order:


Laura Corby
Administrative Officer

PRESENTED to the County Executive for his approval this 18th day of January, 2023


Laura Corby
Administrative Officer

APPROVED AND ENACTED this 26th day of January, 2023



Steuart Pittman
County Executive

EFFECTIVE DATE: March 12, 2023

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF
BILL NO. 91-22 THE ORIGINAL OF WHICH IS RETAINED IN THE FILES
OF THE COUNTY COUNCIL.



Laura Corby
Administrative Officer