COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND Legislative Session 2022, Legislative Day No. <u>9</u>

Bill No. <u>34-22</u>

Mr. Julian E. Jones Jr., Chairman By Request of County Executive

By the County Council, April 18, 2022

A BILL ENTITLED

AN ORDINANCE concerning Community Improvement Project Borrowing

FOR the purpose of authorizing and empowering Baltimore County, Maryland to borrow money in a principal amount not exceeding \$4,000,000 for community improvement projects to be undertaken and to provide that the full amount of such borrowing shall be submitted to a referendum of the registered voters of Baltimore County for their approval or rejection, pursuant to Section 718 and Section 705(a) of the Baltimore County Charter.

WHEREAS, in accordance with the provisions of Section 705(a) of the Baltimore County Charter, at the direction of the County Administrative Officer, the Director of Planning has heretofore transmitted to the Director of Budget and Finance the recommendations of the Planning Board for borrowing for capital projects to be undertaken and of a character requiring authorization by referendum; and

WHEREAS, the County Administrative Officer has reviewed such recommendations with the Director of Budget and Finance in the light of the existing capital program and has submitted to the County Executive a Borrowing Plan for the forthcoming referendum; and

> CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter stricken from existing law. Strike out indicates matter stricken from bill. Underlining indicates amendments to bill.

EXPLANATION:

WHEREAS, the County Executive, after approving or modifying said Borrowing Plan, has submitted said Borrowing Plan to the County Council for approval; and

WHEREAS, as a part of said Borrowing Plan it has been recommended that Baltimore County, Maryland, borrow a sum not exceeding \$4,000,000 for the purpose of community improvement projects to be undertaken; now, therefore

SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF BALTIMORE
COUNTY, MARYLAND, that Baltimore County, Maryland is authorized to borrow a sum
not exceeding \$4,000,000 for the purpose of community improvement projects to be
undertaken.

5 SECTION 2. AND BE IT FURTHER ENACTED, that for the purpose of 6 implementing the Borrowing Plan referred to in Section 1 of this Ordinance, Baltimore 7 County, Maryland is hereby authorized, upon its full faith and credit, to borrow money and to 8 incur indebtedness for financing directly or by grants the purchase or other acquisition of 9 land, easements, rights-of-way and any other rights and privileges appurtenant thereto; the 10 construction, renovation, extension, alteration, repair or modernization of community 11 improvements, including but not limited to street curb, gutter, water, sewer and other 12 utilities, and sidewalk improvements, pedestrian system improvements, interior and rear 13 access improvements, landscaping and lighting improvements, building and other structural 14 improvements; engineering and other services incident thereto; the purchase or other 15 acquisition, installation and maintenance and repair of all customary, temporary and 16 permanent appurtenances and equipment, loans, grants or guarantees to reduce 17 unemployment, retain existing industry and commercial enterprises, attract new industry and 18 commercial enterprises and to encourage economic development in Baltimore County. In

1 evidence of such borrowing and indebtedness, Baltimore County, Maryland, is hereby 2 authorized and empowered to issue its general obligation bonds, at one time or from time to 3 time, in various series, and in a principal amount not exceeding the amount authorized to be 4 borrowed under said Section 1 of this Ordinance. Any general obligation bonds to be issued 5 pursuant to the authority conferred by this Ordinance and the forthcoming referendum shall 6 be issued and sold pursuant to Bond Issuance Authorization Ordinances adopted in 7 accordance with Section 709 of the Baltimore County Charter, as set forth in the Baltimore 8 County Code, 2015, as amended, and other applicable provisions of law.

9 SECTION 3. AND BE IT FURTHER ENACTED, that this Ordinance may be cited 10 as "Baltimore County 2022 Community Improvement Projects Borrowing Plan Ordinance". 11 SECTION 4. AND BE IT FURTHER ENACTED, that pursuant to Section 718 and 12 Section 705(a) of the Baltimore County Charter and Section 10-3-103 of the Baltimore County Code, 2015, as amended, the County Executive shall cause to be placed on the ballot 13 14 by the Baltimore County Board of Elections for referendum in the general election to be held in Baltimore County on November 8, 2022, the full amount of the borrowing authorized by 15 16 this Ordinance.



LEGISLATION DETAIL

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AMENDMEN	TS				
ROLL CALL - LEGISLATION			ROLL CALL -	AMEND	MENTS
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		Councilman Quirk			Councilman Quirk
		Councilman Patoka			Councilman Patoka
		Councilman Kach			Councilman Kach
		Councilman Jones			Councilman Jones
		Councilman Marks			Councilman Marks
		Councilwoman Bevins			Councilwoman Bevins
		Councilman Crandell			Councilman Crandell
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		Councilman Jones			Councilman Jones
		Councilman Marks			Councilman Marks
		Councilwoman Bevins			Councilwoman Bevins
		Councilman Crandell			Councilman Crandell