Expedited Bill No. 39-23
Concerning: OPT/SLT Bargaining Units –
Pension Multipliers – Corrections for
Group E and J Members
Revised: 11/14/2023 Draft No. 3
Introduced: October 11, 2023
Enacted: November 14, 2023
Executive: November 17, 2023
Effective: November 17, 2023
Sunset Date: None
Ch. 34 , Laws of Mont. Co. 2023

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the Request of the County Executive

AN EXPEDITED ACT to:

- (1) amend Group E and Group J pension multipliers to correct a drafting error;
- (2) implement bargained terms regarding the multipliers; and
- (3) generally amend pension and retirement laws.

By amending

Montgomery County Code Chapter 33, Personnel and Human Resources Section 33-42

Boldface *Heading or defined term.*

<u>Underlining</u> *Added to existing law by original bill.*[Single boldface brackets]

**Deleted from existing law by original bill.

<u>Double underlining</u>

Added by amendment.

[[Double boldface brackets]] Deleted from existing law or the bill by amendment.

* * Existing law unaffected by bill.

The County Council for Montgomery County, Maryland approves the following Act:

1	Sec.	1. Section	33-42 is ar	nendec	d as f	follows:
2	33-42. An	nount of pe	nsion at no	rmal r	etire	rement date or early retirement date.
3				*	*	*
4	(b)	Amount o	f pension a	t norm	al rei	etirement date.
5				*	*	*
6		(2) Pe	nsion amou	ınt for a	ın Int	ntegrated Retirement Plan member.
7				*	*	*
8		(C) For a G	roup E	men	mber in the integrated retirement plan who
9			retires	on a no	rmal	al retirement, the annual pension must be
10			compu	ted as f	ollov	ws:
11				*	*	*
12			(ii) I	From th	ne mo	nonth the member reaches Social Security
13			1	normal	retire	rement age: [1.25] 1.65 percent of average
14			f	inal ea	rnin	ngs up to the Social Security maximum
15			C	covered	d co	ompensation in effect on the date of
16			1	etirem	ent f	for each year of credited service to a
17			1	naximı	ım o	of 30 years plus sick leave credits, plus 2.6
18			1	percent	of a	average final earnings above the Social
19			S	Security	y ma	aximum covered compensation in effect
20			(on the d	late c	of retirement for each of the first 25 years
21			(of credi	ited	service completed, and 2.25 percent of
22			8	average	fin	nal earnings above the Social Security
23			1	naximu	ım co	covered compensation in effect on the date
24			(of retire	men	nt for each year of credited service of more
25			t	han 25	yea	ars, to a maximum of 30 years plus sick
26			1	eave ci	redit	ts. Years of credited service of less than

one full year must be prorated. Sick leave credits used

for years in excess of 25 years must be credited at 2 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement. The County must increase this initial amount by the cost-of-living adjustments provided under Section 33-44(c) for the period from the member's date of retirement to the month in which the member reaches Social Security retirement age. Beginning July 1, 2024, from the month the member reaches the maximum Social Security retirement benefit age: [1.25] 1.65 percent of average final earnings up to the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service to a maximum of 30 years plus sick leave credits, plus 2.6 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each of the first 25 years of credited service completed, and 2.25 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service of more than 25 years, to a maximum of 30 years plus sick leave credits. Years of credited service of less than one full year must be prorated. Sick leave credits used for years in excess of 25 years must be credited at 2 percent of average final earnings above the Social

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Security maximum covered compensation in effect on the date of retirement. The County must increase this initial amount by the cost-of-living adjustments provided under Section 33-44(c) for the period from the member's date of retirement to the month in which the member reaches the maximum Social Security retirement benefit age.

* * *

(F) For a Group J member in the integrated retirement plan who retires on a normal retirement, the annual pension must be computed as follows:

* * *

From the month the member reaches Social Security (ii) normal retirement age: [1.25] 1.65 percent of average final earnings up to the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service to a maximum of 30 years plus sick leave credits, plus 2.5 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each of the first 25 years of credited service completed, and 2 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service of more than 25 years, to a maximum of 30 years plus sick leave credits. Years of credited service of less than

one full year must be prorated. Sick leave credits used for years in excess of 25 years must be credited at 2 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement. The County must increase this initial amount by the cost-of-living adjustments provided under Section 33-44(c) for the period from the member's date of retirement to the month in which the member reaches Social Security retirement age. Beginning July 1, 2024, from the month the member reaches the maximum Social Security retirement benefit age: [1.25] 1.65 percent of average final earnings up to the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service to a maximum of 30 years plus sick leave credits, plus 2.5 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each of the first 25 years of credited service completed, and 2 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service of more than 25 years, to a maximum of 30 years plus sick leave credits. Years of credited service of less than one full year must be prorated. Sick leave credits used for years in excess of 25 years must be credited at 2

percent of average final earnings above the Social 109 Security maximum covered compensation in effect 110 on the date of retirement. The County must increase 111 this initial amount by the cost-of-living adjustments 112 provided under Section 33-44(c) for the period from 113 the member's date of retirement to the month in 114 which the member reaches the maximum Social 115 Security retirement benefit age. 116

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Sec. 2. Effective date. The Council declares that this legislation is necessary for the immediate protection of the public interest. This Act takes effect on the date on which it becomes law.

Approved:

Eran Colum	November 14, 2023	
Evan Glass President, County Council	Date	
Approved:		
May ERP		
V	November 17, 2023	
Marc Elrich, County Executive	Date	
This is a correct copy of Council action.		
Sant	November 17, 2023	
Sara R. Tenenbaum, Clerk of the Council	Date	