

RB24
Towson University – Capital
University System of Maryland

Capital Budget Summary

State-owned Capital Improvement Program
(\$ in Millions)

Projects	Prior Auth.	2022 Request	2023 Est.	2024 Est.	2025 Est.	2026 Est.	Beyond CIP
New College of Health Profession Building	\$11.703	\$50.684	\$75.802	\$36.470	\$0.000	\$0.000	\$0.000
Smith Hall Renovation	0.000	0.000	3.894	4.760	58.668	60.433	0.000
Total	\$11.703	\$50.684	79.696	\$41.230	\$58.668	\$60.433	\$0.000

Fund Source	Prior Auth.	2022 Request	2023 Est.	2024 Est.	2025 Est.	2026 Est.	Beyond CIP
GO Bonds	\$11.703	\$50.684	\$79.424	\$41.230	\$58.668	\$60.433	\$0.000
Nonbudgeted Funds	0.000	0.000	0.272	0.000	0.000	0.000	0.000
Total	\$11.703	\$50.684	\$79.696	\$41.230	\$58.668	\$60.433	\$0.000

CIP: *Capital Improvement Program*
GO: general obligation

Summary of Recommended Bond Actions

1. New College of Health Professions Building

Approve funding to complete design and begin construction of the new College of Health Professions building.

2. SECTION 13 – Towson University – New College of Health Professions Building

Approve a fiscal 2023 preauthorization to continue construction of the new College of Health Professions building.

3. SECTION 14 – Towson University – New College of Health Professions Building

Approve a fiscal 2024 preauthorization to complete construction of the new College of Health Professions building.

Budget Overview

New College of Health Professions Building

This project will construct a new College of Health Professions building to accommodate the departments of health science, nursing, occupational therapy and science, speech-language pathology and audiology, kinesiology, and the dean’s office. These programs are geographically dispersed throughout campus, limiting opportunities for collaboration and interaction among faculty, staff, and students.

The fiscal 2022 budget provides \$50.7 million to complete design and begin construction of the facility, which is \$2.5 million less than the amount programmed last session. The difference reflects an updated project schedule and construction phase monthly cash flow analysis for the project based on the project schedule and anticipated construction phase bid packages. Overall, the total amount programmed for construction in fiscal 2022 to 2024 is \$1.2 million higher than what was programmed in the 2020 *Capital Improvement Program*, increasing from \$150.1 million to \$151.3 million. This is due to an increase in the escalation rate applied to the estimates for construction-related expenses. The budget also includes two preauthorizations of \$73.2 million and \$31.1 million for fiscal 2023 and 2024, respectively, to allow the construction contract to be bid and awarded in fiscal 2022.

Summary of Other Projects in the Capital Improvement Program

Smith Hall Renovation

Smith Hall will be renovated for the College of Fine Arts and Communications – the departments of mass communications, communication studies, and electronic media and film – and general purpose classroom space. The renovation will adaptively reuse an existing facility located in the middle of campus that would be largely unusable without the renovation. The current occupants of Smith Hall relocated to the new science building in January 2021, and most of the vacated space in the building is obsolete science laboratories that if not renovated will be decommissioned. The renovation will replace inadequate building systems, such as HVAC, electrical, plumbing, and fire suppression, and provide modern classrooms, study, media production, and other needed space. The project funding schedule remains unchanged from when it first appeared in the 2019 session, which programmed a two-year design phase starting in fiscal 2023 and a two-year construction phase beginning in fiscal 2025. The current total project cost estimate is \$127.8 million but this is very preliminary and not informed by design efforts.

GO Bond Recommended Actions

1. Approve \$50.7 million in general obligation bond funding to complete design and begin construction of the new College of Health Professions building.
2. Approve a preauthorization of \$73.2 million in general obligation bond funding for fiscal 2023 to continue construction of the new College of Health Professions building.
3. Approve the preauthorization of \$31.1 million in general obligation bond funding in fiscal 2024 to complete construction of the new College of Health Professions building.